

LOCAL GOVT SERVICES

2016 OCT 29 P 4: 39

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2016

HADDON TOWNSHIP

(name)

Housing Authority Budget

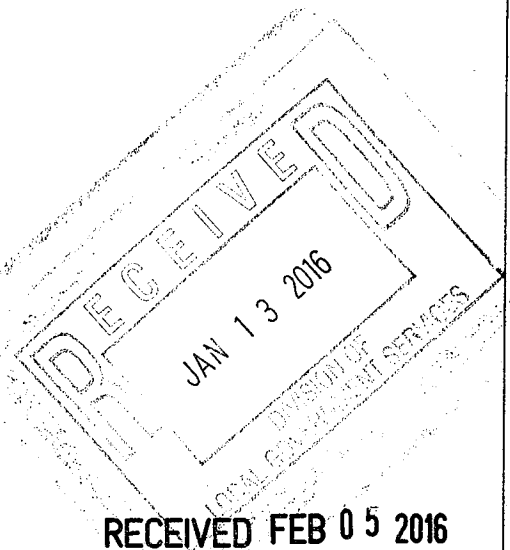
<http://haddontownshiphousingauthority.com>

(Authority Web Address)

Department Of



Community
Affairs



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Division of Local Government Services

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2016 HOUSING AUTHORITY BUDGET

Certification Section

2016

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

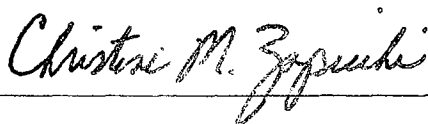
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 11/20/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/2/16

2016 PREPARER'S CERTIFICATION

HADDON TOWNSHIP

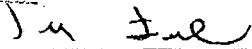
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	mrhval406@aol.com		

2016 APPROVAL CERTIFICATION

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the HADDON TOWNSHIP Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 21st day of October, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>JA Iacovino CS PHM</i>		
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: http://haddontownshiphousing authority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Joseph Iacovino

Title of Officer Certifying compliance

Executive Director

Signature

JA Iacovino CS PLAM

2016 HOUSING AUTHORITY BUDGET RESOLUTION HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

WHEREAS, the Annual Budget and Capital Budget for the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1/1/2016 and ending, 12/31/2016 has been presented before the governing body of the HADDON TOWNSHIP Housing Authority at its open public meeting of 10/21/2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 714,790, Total Appropriations, including any Accumulated Deficit if any, of \$ 706,610 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 73,041 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the HADDON TOWNSHIP Housing Authority, at an open public meeting held on 10/21/2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1/1/2016 and ending, 12/31/2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the HADDON TOWNSHIP Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12/16/2015

Ja Dacervo
(Secretary's Signature)

10/21/15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ALMA ZWICK	✓			
BRIAN SELTZER	✓			
MARY BERKO	✓			
FRANKLIN JACKSON IV	✓			
LOUIS CERNAVA	✓			
ROSE TANZI	✓			

2016 ADOPTION CERTIFICATION

HADDON TOWNSHIP

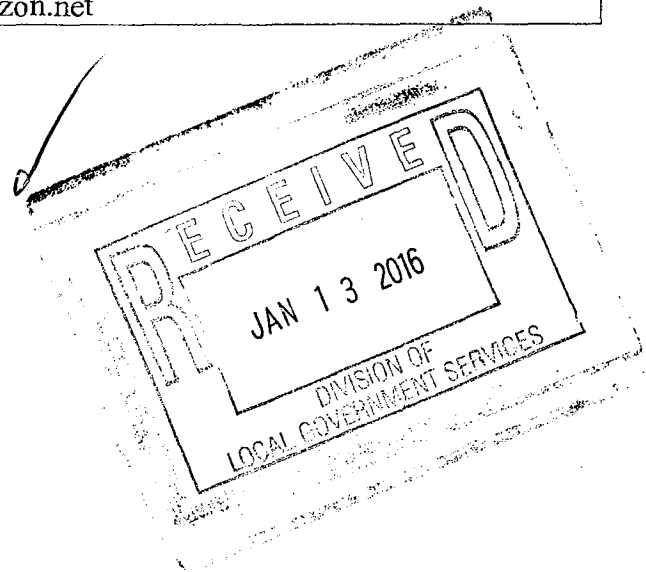
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the HADDON TOWNSHIP Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2015.

Officer's Signature:	<i>JA Iacovino CS-PTM</i>		
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.net		



2016 ADOPTED BUDGET RESOLUTION

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

WHEREAS, the Annual Budget and Capital Budget/Program for the HADDON TOWNSHIP Housing Authority for the fiscal year beginning 1/1/2016 ending, 12/31/2016 has been presented for adoption before the governing body of the HADDON TOWNSHIP Housing Authority at its open public meeting of 12/16/2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 714,790, Total Appropriations, including any Accumulated Deficit, if any, of \$ 706,610 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 73,041 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

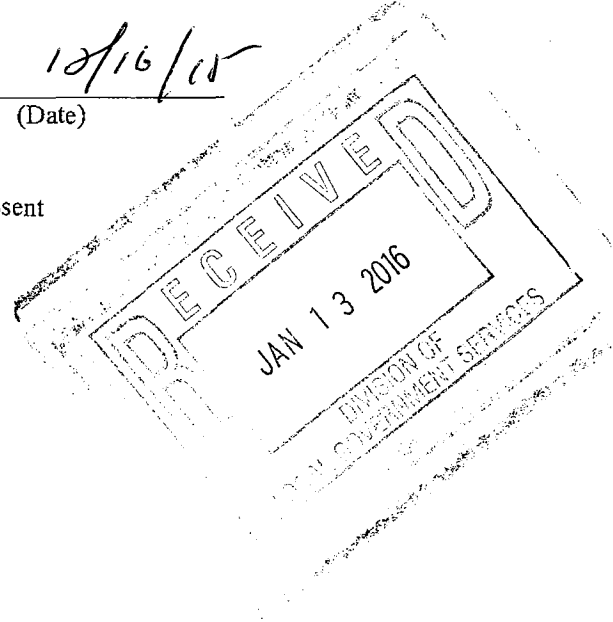
NOW, THEREFORE BE IT RESOLVED, by the governing body of HADDON TOWNSHIP Housing Authority, at an open public meeting held on 12/16/2015 that the Annual Budget and Capital Budget/Program of the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1/1/2016 and, ending, 12/31/2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

J. A. Jacovino
(Secretary's Signature)

12/16/15
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ALMA ZWICK	✓			
BRIAN SELTZER	✓			
MARKY BERKO	✓			
FRANKLIN JACKSON IV	✓			
LOUIS CERNAVA	✓			
ROSE TANZI	✓			



2016 HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2016 HOUSING AUTHORITY BUDGET MESSAGE &
ANALYSIS
HADDON TOWNSHIP
(Name)**

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if the anticipated HUD Operating Subsidy has increased 15%, provide documentation that supports the increased HUD Operating Subsidy to the Housing Authority. No variances in excess of 10%.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges, and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Rents are fixed by law so this budget will have no impact on charges to tenants.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. None

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

5. Is the Authority required to implement project-based budgeting and asset management under HUD rules and regulations? If yes, has the Authority's governing body adopted a project-based budget? No

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. N/A

7. Attach a schedule of the Authority's existing rate structure (rent, maintenance/utilities, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Tenants pay 30% of their income towards rent.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include rents and collections; number of tenants; number of available housing units; etc. See Local Finance Notice 2014-9 for more information. N/A

HOUSING AUTHORITY CONTACT INFORMATION 2016

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	HADDON TOWNSHIP HOUSING AUTHORITY		
Federal ID Number:	22-1817916		
Address:	25 WYNNEWOOD AVENUE		
City, State, Zip:	WESTMONT	NJ	08108
Phone: (ext.)	856-854-3700	Fax:	856-854-7122

Preparer's Name:	THOMAS FURLONG		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	mrhyal406@aol.com		

Chief Executive Officer:	JOSEPH IACOVINO		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.net		

Chief Financial Officer:	JOSEPH IACOVINO		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.net		

Name of Auditor:	JERRY W. CONATY, CPA		
Name of Firm:	HOLMAN, FRENIA, ALLISON PC		
Address:	618 STOKES ROAD		
City, State, Zip:	MEDFORD	NJ	08055
Phone: (ext.)	609-953-0612	Fax:	609-953-8443
E-mail:	jconaty@hfacpas.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 5
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 214,023
- 3) Provide the number of regular voting members of the governing body: 7 (1 Open)
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative.* Reviewed and Approved by Commissioners
- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

**HOUSING AUTHORITY INFORMATIONAL
QUESTIONNAIRE (CONTINUED)
HADDON TOWNSHIP**

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use no
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no *If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- g) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- h) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Haddon Housing Authority
 For the Period January 1, 2016 to December 31, 2016

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities				
			Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus						
1 Alma Zwick	Chairperson	3	x	Commissioner	none							
2 Marry Berko	Commissioner	3	x	Commissioner	none							
3 Franklin Jackson, IV	Commissioner	3	x	Commissioner	none							
4 Brian Selzer	Vice Chair	3	x	Commissioner	none							
5 Louis Cernava	Commissioner	3	x	Commissioner	none							
6 Rose Tanzi	Commissioner	3	x	Commissioner	none							
7 Joseph Iocovino	Executive Director	20		Key Employee	28,968	5,000	33,968	33,968				
8				Former								
9												
10												
11												
12												
13												
14												
15												
Total:					#####	\$ -	\$ -	\$ 5,000	\$ 33,968	\$ -	\$ -	\$ 33,968

Enter the total number of employees/independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

Haddon Housing Authority
 For the Period January 1, 2016 to December 31, 2016

	Annual Cost		# of Covered Members (Medical & Rx) Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
Active Employees - Health Benefits - Annual Cost									
Single Coverage	1	\$ 12,461	1	\$ 12,461	1	\$ 11,868	\$ 593	5.0%	#DIV/0!
Parent & Child			0						
Employee & Spouse (or Partner)	1	24,935	1	24,935	1	23,748	1,187	5.0%	#DIV/0!
Family			0						
Employee Cost Sharing Contribution (enter as negative -)		(3,508)		(3,508)		(3,508)		0.0%	
Subtotal	2	33,888	2	33,888	2	32,108	1,780	5.5%	
Commissioners - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0	-	0	-	0	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	0	-	0	-	0	-	-	-	#DIV/0!
GRAND TOTAL	2	\$ 33,888	2	\$ 33,888	2	\$ 32,108	\$ 1,780	5.5%	

Is medical coverage provided by the SHBP (Yes or No)? yes
 Is prescription drug coverage provided by the SHBP (Yes or No)? yes

HADDON TOWNSHIP HOUSING AUTHORITY
 COMPENSATED ABSENCES SCHEDULE
 DECEMBER 31, 2014

103%

HOURS PER WEEK	NAME	RATE DAY	VACATION DAYS	COMP DAYS	Total	7.65% TAXES	GRAND TOTAL	RATIO FOR ADJUSTMENT	2013	2014	2015
35	ELLIE CONNELL	170.73	5.00		853.65	65.30	918.95		782.80 802.37	795.9	853.65
30	PATSY COYNE	147.96	5.00		739.80	56.59	796.39	113.85	662.80 679.37	682.2	737.8
37.5	ROBERT CAIRNS	172.58	5.00		862.88	66.01	928.89		781.50 801.04	805.13	862.88
37.5	MARK STEVENS	204.38	5.00		1,021.88	78.17	1,100.05	73.01	936.00 959.40	964.13	1021.88
TOTALS		N/A	N/A	N/A	3,478.21	266.08	3,744.29	186.86		3,247.36	

TOTALS

BALANCE OF COMPENSATED ABSENCES 12/31/2013 3,495.78
 CHANGE IN COMPENSATED ABSENCES 1/1/2014 - 12/31/2014 (CURRENT PERIOD- CHANGE) 248.51

BALANCE OF COMPENSATED ABSENCES 12/31/2014 PRE AUDIT 3,744.29

2016 HOUSING AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

For the Period **Haddon Housing Authority** January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>				<i>Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$ 712,090	\$ -	\$ -	\$ -	\$ 712,090	\$ 718,230	\$ (6,140)	-0.9%
Total Non-Operating Revenues	2,700	-	-	-	2,700	2,684	16	0.6%
Total Anticipated Revenues	<u>714,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>714,790</u>	<u>720,914</u>	<u>(6,124)</u>	<u>-0.8%</u>
APPROPRIATIONS								
Total Administration	219,870	-	-	-	219,870	213,666	6,204	2.9%
Total Cost of Providing Services	486,740	-	-	-	486,740	477,535	9,205	1.9%
Net Principal Payments on Debt Service in Lieu of Depreciation	████████████████████	-	-	-	-	-	-	#DIV/0!
Total Operating Appropriations	706,610	-	-	-	706,610	691,201	15,409	2.2%
Net Interest Payments on Debt	████████████████████	-	-	-	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	706,610	-	-	-	706,610	691,201	15,409	2.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>706,610</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>706,610</u>	<u>691,201</u>	<u>15,409</u>	<u>2.2%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 8,180</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,180</u>	<u>\$ 29,713</u>	<u>\$ (21,533)</u>	<u>-72.5%</u>

2016 Revenue Schedule

Haddon Housing Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget				Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations		Proposed vs. Adopted	Proposed vs. Adopted
					Total All Operations	All Operations	All Operations	
OPERATING REVENUES								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments					\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	396,950				396,950	405,500	(8,550)	-2.1%
Excess Utilities	17,500				17,500	17,302	198	1.1%
Non-Dwelling Rental					-	-	-	#DIV/0!
HUD Operating Subsidy	256,140				256,140	257,305	(1,165)	-0.5%
New Construction - Acc Section 8					-	-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	-	#DIV/0!
Total Rental Fees	670,590	-	-	-	670,590	680,107	(9,517)	-1.4%
<i>Other Operating Revenues (List)</i>								
Antennas/Sales and Service	41,500				41,500	38,123	3,377	8.9%
Other Revenue 2					-	-	-	#DIV/0!
Other Revenue 3					-	-	-	#DIV/0!
Other Revenue 4					-	-	-	#DIV/0!
Total Other Revenue	41,500	-	-	-	41,500	38,123	3,377	8.9%
Total Operating Revenues	712,090	-	-	-	712,090	718,230	(6,140)	-0.9%
NON-OPERATING REVENUES								
<i>Grants & Entitlements (List)</i>								
Grant #1					-	-	-	#DIV/0!
Grant #2					-	-	-	#DIV/0!
Grant #3					-	-	-	#DIV/0!
Grant #4					-	-	-	#DIV/0!
Total Grants & Entitlements	-	-	-	-	-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>								
Local Subsidy #1					-	-	-	#DIV/0!
Local Subsidy #2					-	-	-	#DIV/0!
Local Subsidy #3					-	-	-	#DIV/0!
Local Subsidy #4					-	-	-	#DIV/0!
Total Local Subsidies & Donations	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>								
Investments	2,700				2,700	2,684	16	0.6%
Security Deposits					-	-	-	#DIV/0!
Penalties					-	-	-	#DIV/0!
Other Investments					-	-	-	#DIV/0!
Total Interest	2,700	-	-	-	2,700	2,684	16	0.6%
<i>Other Non-Operating Revenues (List)</i>								
Other Non-Operating #1					-	-	-	#DIV/0!
Other Non-Operating #2					-	-	-	#DIV/0!
Other Non-Operating #3					-	-	-	#DIV/0!
Other Non-Operating #4					-	-	-	#DIV/0!
Total Non-Operating Revenues	2,700	-	-	-	2,700	2,684	16	0.6%
TOTAL ANTICIPATED REVENUES	\$ 714,790	\$ -	\$ -	\$ -	\$ 714,790	\$ 720,914	\$ (6,124)	-0.8%

2015 Adopted Revenue Schedule

Haddon Housing Authority

	<i>Adopted Budget</i>				Total All Operations
	Public Housing Management	Section 8	Housing Voucher	Other Programs	
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	405,500				405,500
Excess Utilities	17,302				17,302
Non-Dwelling Rental					-
HUD Operating Subsidy	257,305				257,305
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	680,107	-	-	-	680,107
<i>Other Operating Revenues (List)</i>					
Antennas	38,123				38,123
Other Revenue 2					-
Other Revenue 3					-
Other Revenue 4					-
Total Other Revenue	38,123	-	-	-	38,123
Total Operating Revenues	718,230	-	-	-	718,230
NON-OPERATING REVENUES					
<i>Grants & Entitlements (List)</i>					
Grant #1					-
Grant #2					-
Grant #3					-
Grant #4					-
Total Grants & Entitlements	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>					
Local Subsidy #1					-
Local Subsidy #2					-
Local Subsidy #3					-
Local Subsidy #4					-
Total Local Subsidies & Donations	-	-	-	-	-
<i>Interest on Investments & Deposits</i>					
Investments	2,684				2,684
Security Deposits					-
Penalties					-
Other Investments					-
Total Interest	2,684	-	-	-	2,684
<i>Other Non-Operating Revenues (List)</i>					
Other Non-Operating #1					-
Other Non-Operating #2					-
Other Non-Operating #3					-
Other Non-Operating #4					-
Other Non-Operating Revenues	-	-	-	-	-
Total Non-Operating Revenues	2,684	-	-	-	2,684
TOTAL ANTICIPATED REVENUES	\$ 720,914	\$ -	\$ -	\$ -	\$ 720,914

2016 Appropriations Schedule

Haddon Housing Authority
For the Period January 1, 2016 to December 31, 2016

	Proposed Budget				Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration</i>									
Salary & Wages	\$ 112,710				\$ 112,710	\$ 111,440	\$ 1,270		1.1%
Fringe Benefits	41,810				41,810	38,716	3,094		8.0%
Legal	7,350				7,350	8,000	(650)		-8.1%
Staff Training	2,200				2,200	2,250	(50)		-2.2%
Travel	300				300	330	(30)		-9.1%
Accounting Fees	16,500				16,500	15,900	600		3.8%
Auditing Fees	13,000				13,000	12,300	700		
Miscellaneous Administration*	26,000				26,000	24,730	1,270		5.1%
Total Administration	219,870	-	-	-	219,870	213,666	6,204		2.9%
<i>Cost of Providing Services</i>									
Salary & Wages - Tenant Services					-	-	-		#DIV/0!
Salary & Wages - Maintenance & Operation	93,030				93,030	86,497	6,533		7.6%
Salary & Wages - Protective Services					-	-	-		#DIV/0!
Salary & Wages - Utility Labor	16,420				16,420	15,264	1,156		7.6%
Fringe Benefits	38,590				38,590	35,353	3,237		9.2%
Tenant Services	6,000				6,000	6,000	-		0.0%
Utilities	204,000				204,000	206,166	(2,166)		-1.1%
Maintenance & Operation	60,000				60,000	57,785	2,215		3.8%
Protective Services	300				300	300	-		0.0%
Insurance	35,000				35,000	35,030	(30)		-0.1%
Payment in Lieu of Taxes (PILOT)	19,400				19,400	20,140	(740)		-3.7%
Terminal Leave Payments					-	-	-		#DIV/0!
Collection Losses					-	-	-		#DIV/0!
Other General Expense					-	-	-		#DIV/0!
Rents					-	-	-		#DIV/0!
Extraordinary Maintenance	14,000				14,000	15,000	(1,000)		-6.7%
Replacement of Non-Expendible Equipment					-	-	-		#DIV/0!
Property Betterment/Additions					-	-	-		#DIV/0!
Miscellaneous COPS*					-	-	-		#DIV/0!
Total Cost of Providing Services	486,740	-	-	-	486,740	477,535	9,205		1.9%
Net Principal Payments on Debt Service in Lieu of Depreciation					-	-	-		#DIV/0!
Total Operating Appropriations	706,610	-	-	-	706,610	691,201	15,409		2.2%
NON-OPERATING APPROPRIATIONS									
Net Interest Payments on Debt					-	-	-		#DIV/0!
Operations & Maintenance Reserve					-	-	-		#DIV/0!
Renewal & Replacement Reserve					-	-	-		#DIV/0!
Municipality/County Appropriation					-	-	-		#DIV/0!
Other Reserves					-	-	-		#DIV/0!
Total Non-Operating Appropriations					-	-	-		#DIV/0!
TOTAL APPROPRIATIONS	706,610	-	-	-	706,610	691,201	15,409		2.2%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	706,610	-	-	-	706,610	691,201	15,409		2.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation					-	-	-		#DIV/0!
Other					-	-	-		#DIV/0!
Total Unrestricted Net Position Utilized					-	-	-		#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 706,610	\$ -	\$ -	\$ -	\$ 706,610	\$ 691,201	\$ 15,409		2.2%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 35,330.50 \$ - \$ - \$ - \$ 35,330.50

2015 Adopted Appropriations Schedule

Haddon Housing Authority

	<i>Adopted Budget</i>				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 111,440				\$ 111,440
Fringe Benefits	38,716				38,716
Legal	8,000				8,000
Staff Training	2,250				2,250
Travel	330				330
Accounting Fees	15,900				15,900
Auditing Fees	12,300				12,300
Miscellaneous Administration*	24,730				24,730
Total Administration	213,666	-	-	-	213,666
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	86,497				86,497
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	15,264				15,264
Fringe Benefits	35,353				35,353
Tenant Services	6,000				6,000
Utilities	206,166				206,166
Maintenance & Operation	57,785				57,785
Protective Services	300				300
Insurance	35,030				35,030
Payment in Lieu of Taxes (PILOT)	20,140				20,140
Terminal Leave Payments					-
Collection Losses					-
Other General Expense					-
Rents					-
Extraordinary Maintenance	15,000				15,000
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	477,535	-	-	-	477,535
Net Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	691,201	-	-	-	691,201
NON-OPERATING APPROPRIATIONS					
Net Interest Payments on Debt					-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	691,201	-	-	-	691,201
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	691,201	-	-	-	691,201
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 691,201	\$ -	\$ -	\$ -	\$ 691,201

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 34,560.05 \$ - \$ - \$ - \$ 34,560.05

5 Year Debt Service Schedule - Principal

Haddon Housing Authority

	Current Year (2015)	<i>Fiscal Year Beginning in</i>						Total Principal Outstanding
		2016	2017	2018	2019	2020	2021	
Debt Issuance #1	NONE							\$
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
TOTAL PRINCIPAL								
LESS: HUD SUBSIDY								
NET PRINCIPAL	\$	-	\$	-	\$	-	\$	-

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	
Bond Rating			<i>Standard & Poors</i>
Year of Last Rating			

5 Year Debt Service Schedule - Interest

Haddon Housing Authority

Fiscal Year Beginning in

Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
NONE								\$
\$	\$	\$	\$	\$	\$	\$	\$	\$

Debt Issuance #1
 Debt Issuance #2
 Debt Issuance #3
 Debt Issuance #4
TOTAL INTEREST
LESS: HUD SUBSIDY
NET INTEREST

2016 Net Position Reconciliation

Haddon Housing Authority

For the Period January 1, 2016

to December 31, 2016

	<u>Proposed Budget</u>
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	
Less: Invested in Capital Assets, Net of Related Debt (1)	2,288,934
Less: Restricted for Debt Service Reserve (1)	1,839,995
Less: Other Restricted Net Position (1)	-
Total Unrestricted Net Position (1)	448,939
Less: Designated for Non-Operating Improvements & Repairs	-
Less: Designated for Rate Stabilization	-
Less: Other Designated by Resolution	-
Plus: Accrued Unfunded Pension Liability (1)	-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-
Plus: Estimated Income (Loss) on Current Year Operations (2)	-
Plus: Other Adjustments (attach schedule)	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	448,939
Unrestricted Net Position Utilized to Balance Proposed Budget	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-
Appropriation to Municipality/County (3)	-
Total Unrestricted Net Position Utilized in Proposed Budget	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 448,939

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 35,331

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016
HADDON
TOWNSHIP
(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Haddon Township Housing Authority, on the 21st day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:	<i>JA Iacovino, CS-PHM</i>		
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.net		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

HADDON TOWNSHIP Housing Authority

(Name)

FISCAL YEAR: FROM: 1/1/2016 TO: 12/31/2016

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

The Authority's Annual Plan and 5 Year Plan are prepared in consultation with the Residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

Yes

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

5 Years

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

None

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

None

6. Have the projects been reviewed and approved by HUD?

Yes

Add additional sheets if necessary.

2016 Proposed Capital Budget

Haddon Housing Authority

For the Period

January 1, 2016

to

December 31, 2016

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Fee and Costs	\$ 7,000				\$ 7,000	
Community Room Rehab	38,896				38,896	
New trash Compactor	15,000				15,000	
Site Work	12,145				12,145	
Dwelling Structures	-					
Equipment	-					
Project G Description	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 73,041	\$ -	\$ -	\$ -	\$ 73,041	\$ -

Enter brief description of up to seven projects above. For more than seven budgeted projects, please attach additional schedules. Input total amount of all projects on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

For the Period

January 1, 2016

to

December 31, 2016

Haddon Housing Authority

Fiscal Year Beginning in

	Estimated Total Cost	Current Year					2020	2021
		Proposed Budget	2017	2018	2019	2020		
Fee and Costs	\$ 33,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 5,000	
Community Room Rehab	54,896	38,896	16,000					
New trash Compactor	15,000	15,000						
Site Work	76,212	12,145				35,026	29,041	
Dwelling Structures	87,937	-	49,041	38,896				
Equipment	53,160	-	1,000	27,145	25,015			
Project G Description	-	-	-	-	-	-	-	
TOTAL	\$ 320,205	\$ 73,041	\$ 73,041	\$ 73,041	\$ 67,041	\$ 34,041	\$ -	

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.