

Authority Budget of: **ADOPTED COPY**

Haddon Township Housing Authority

State Filing Year

2020

APPROVED COPY

For the Period:

January 1, 2020

to

December 31, 2020

haddontownshiphousingauthority.com

Authority Web Address

RECEIVED

**LOCAL GOVT SERVICES
2019 OCT 24 P 12:48**



Division of Local Government Services

State of New Jersey
Department of Community Affairs
Division of Local Government Services
PROPOSED INTRODUCED HOUSING AUTHORITY BUDGET
INTRODUCED BUDGET TRANSMITTAL PACKAGE

Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

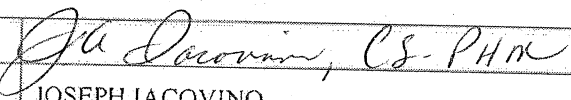
Proposed Introduced Authority Budget Document

- ☒ 2 copies of the Introduced budget document that includes all pages completed
 - ☒ Authority Name and Fiscal Year are filled in
 - ☒ Signature blocks on Pages C-2, C-3, and C-4 are filled in along with title, address, e-mail address, phone number and fax number.
 - ☒ Page C-5 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)**

- ☒ Page C-5 Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- ☒ Page C-5 Authority Budget Resolution is signed with original handwritten signature
- ☒ Budget Narrative (N Pages) and Information Section is complete (All items answered or indicated N/A)
- ☒ Pages N-6 and F-8 applicable amounts agree to the most recent issued audit report of the Authority
- ☒ Sheets not completed have an explanation on them (Such as Authority has no Debt Service)

Introduced Capital Budget (Page CB-1 through CB-5)

- ☒ Authority Name and Fiscal Year are filled in
- ☒ Signature blocks on Page CB-1 are filled in along with title, address, e-mail address, phone number and fax number and proper Box Checked off (Top Box 1 Have a Capital Budget or Bottom Box 2 Don't have a Capital Budget)
- ☒ Page CB-2-- has all questioned answered or an explanation why question does not apply
- ☒ Page CB-5—Balance Check amount equals Zero

Official's Signature:			
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address:	rohrer.towers@verizon.net		

2020 (2020-2021)

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2020 TO DECEMBER 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 11/18/2019

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Paul D. Gwert CPA, RMA Date: 1/3/2020

2020 (2020-2021) PREPARER'S CERTIFICATION

HADDON TOWNSHIP

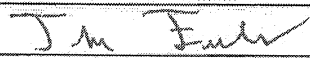
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

2020 (2020-2021) APPROVAL CERTIFICATION

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the HADDON TOWNSHIP Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16TH day of OCTOBER, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Ja Iacovino</i>		
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

<http://haddontownshiphousingauthority.com>

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ The budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

JOSEPH IACOVINO

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature

JA Iacovino

MEETING DATE OF OCTOBER 16, 2019

2020 (2020-2021) HOUSING AUTHORITY BUDGET RESOLUTION HADDON TOWNSHIP

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

WHEREAS, the Annual Budget and Capital Budget for the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1-1-2020 and ending, 12-31-2020 has been presented before the governing body of the HADDON TOWNSHIP Housing Authority at its open public meeting of 10-16-2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 790,910, Total Appropriations, including any Accumulated Deficit if any, of \$ 764,380 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 83,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the HADDON TOWNSHIP Housing Authority, at an open public meeting held on 10-16-2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1-1-2020 and ending, 12-31-2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the HADDON TOWNSHIP Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 12-18-2019

J. A. Jacarino
(Secretary's Signature)

10/16/19
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

ALMA ZWICK
DOUGLAS WALLACE
SHARON SMITH
ROSA TANZI
MARY BERKO
BRIAN SELTZER

✓
✓
✓
✓
✓
✓

✓

2020 (2020-2021) ADOPTION CERTIFICATION

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the HADDON TOWNSHIP Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18TH day of, DECEMBER, 2019.

Officer's Signature:	<i>JA Iacovino</i>		
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-3700	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.com		

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2019 DEC 31 P 12:44
LOCAL GOVT SERVICES
Page C-6

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

HADDON TOWNSHIP

(Name)

HOUSING AUTHORITY

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

WHEREAS, the Annual Budget and Capital Budget/Program for the HADDON TOWNSHIP Housing Authority for the fiscal year beginning 1-1-2020 and ending, 12-31-2020 has been presented for adoption before the governing body of the HADDON TOWNSHIP Housing Authority at its open public meeting of 12-18-2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 790,910, Total Appropriations, including any Accumulated Deficit, if any, of \$ 764,380 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 83,000 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of HADDON TOWNSHIP Housing Authority, at an open public meeting held on 12-18-2019 that the Annual Budget and Capital Budget/Program of the HADDON TOWNSHIP Housing Authority for the fiscal year beginning, 1-1-2020 and, ending, 12-31-2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Ja Jacomino
(Secretary's Signature)

12/18/19
(Date)

Governing Body
Member:

Recorded Vote

Aye

Nay

Abstain

Absent

ALMA ZWICK
DOUGLAS WALLACE
SHARON SMITH
ROSA TANZI
MARY BERKO
BRIAN SELTZER

✓
✓
✓
✓
✓
✓

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Certification Section

2020 (2020-2021) HOUSING AUTHORITY BUDGET

Narrative and Information Section

**2020(2020-2021) HOUSING AUTHORITY BUDGET
MESSAGE & ANALYSIS
HADDON TOWNSHIP**

(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). SEE ATTACHED

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority** NONE

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.) N/A.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).

PHA is budgeting a surplus each year to try and offset the GASB 68 and 75 liability.

Haddon Township Housing Authority

Budget Variances in excess of 10%

December 31, 2020

Operating Revenues:

Capital Fund (+100%) – PHA is using more capital fund for Operations

Interest (+71.4) – Higher reserves resulted in higher interest earnings

Operating Appropriations:

Admin Fringe Benefits (-13.3%) – Lower pension resulted in lower benefits

HOUSING AUTHORITY CONTACT INFORMATION

AUTHORITY CONTACT INFORMATION

2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	HADDON TOWNSHIP HOUSING AUTHORITY		
Federal ID Number:	22-1817916		
Address:	25 WYNNEWOOD AVENUE		
City, State, Zip:	WESTMONT	NJ	08108
Phone: (ext.)	856-854-3700	Fax:	856-854-7122

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	470 HIGHWAY 79, SUITE 2		
City, State, Zip:	MORGANVILLE	NJ	07751
Phone: (ext.)	732-591-2300	Fax:	732-591-2525
E-mail:	thomasfurlongcpa@gmail.com		

Chief Executive Officer:(1)	JOSEPH IACOVINO		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.net		

Chief Financial Officer(1)	JOSEPH IACOVINO		
Phone: (ext.)	856-854-3700	Fax:	856-854-7122
E-mail:	rohrer.towers@verizon.com		

Name of Auditor:			
Name of Firm:	HOLMAN FRENIA ALLISON, P.C.		
Address:	618 STOKES ROAD		
City, State, Zip:	MEDFORD	NJ	08055
Phone: (ext.)	609-953-0612	Fax:	609-953-8443
E-mail:	jconaty@HFAcpa.com		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 8
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: 241,383
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

Page N-3 (1 of 2)

Reviewed and Approved by the Board of Commissioners

- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use no
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Haddon Township Housing Authority
For the Period January 1, 2020 to December 31, 2020

Reportable Compensation from Authority (W-2/ 1099)																	
Line	Name	Title	Average Hours per Week Dedicated to Position	Position			Base Salary/ Stipend	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation From Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
				Commissioner	Officer	Key Employee											Highest Compensated Employee
1	Alma Zwick	Chairperson	3	X	X										25,885	25,885	
2	Douglas Wallace	Vice Chair	3	X	X						0 State of NJ				63,130	63,130	
3	Sharon Smith	Commissioner	3	X							0 None				0	0	
4	Rosa Tanzi	Commissioner	3	X							0 None				0	0	
5	Mary Berko	Commissioner	3	X							0 State of NJ				12,140	12,140	
6	Brian Seltzer	Commissioner	3	X							0 None				0	0	
7	Joseph Iacovino	Executive Director	20		X		31,975	2,750	34,725	34,725	34,725 None				34,725	34,725	
8										0					0	0	
9										0					0	0	
10										0					0	0	
11										0					0	0	
12										0					0	0	
13										0					0	0	
14										0					0	0	
15										0					0	0	
Total:										\$31,975	\$	\$	\$	\$	\$885	\$100,270	\$135,880

Schedule of Health Benefits - Detailed Cost Analysis

Inout- X - in Box Below IF this Page is Non-Applicable

Haddon Township Housing Authority
For the Period January 1, 2020 to December 31, 2020

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	\$ 12,388	\$ 12,388	1	\$ 12,086	\$ 12,086	\$ 302	2.5% #DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)	2	34,563	69,126	2	33,720	67,440	1,686	2.5% #DIV/0!
Family								2.5%
Employee Cost Sharing Contribution (enter as negative -)			(8,015)			(7,920)	(195)	2.5%
Subtotal	3		73,499	3		71,706	1,793	2.5%
Commissioners - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage								#DIV/0!
Parent & Child								#DIV/0!
Employee & Spouse (or Partner)								#DIV/0!
Family								#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	0			0				#DIV/0!
GRAND TOTAL								
	3		\$ 73,499	3		\$ 71,706	\$ 1,793	2.5%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Haddon Township Housing Authority

For the Period

January 1, 2020

to

December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)					
Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached					
Total liability for accumulated compensated absences at beginning of current year			\$	-	

The total Amount Should agree to most recently issued audit report for the Authority

00372

Approved by	
Prepared by	

HTA

00351

Acc. Comp. Abstract

12/11/15

					1	2	3	4
Ally	Per Wk	Name	Hour Day	Day	Vacate (Set)	Total	Taxes	Total
			Day	Day	(Set)		Set	
1	35 (7)	Cornell	28.45	199.15	67	13343	1021	14364
2								
3	20 (4)	Cornell	28.62	173.92	67.5	11672	943	12615
4								
5	47.5 (9.5)	Schultz	27	207.50	6	1215	93	1308
6								
7	47.5 (9.5)	Colwell	21	157.50	6	945	70	1015
8								
9								
10								29259
11								
12							ST	2305
13		ST					LT	26449
14		Cornell	0 days		0			
15								24055
16		Cornell	5 days		465			
17								
18		Schultz	4 days		810			
19								
20		Colwell	4 days		630			
21								
22								
23								2305
24								
25								
26								
27								
28								

Haddon Township Housing Authority

January 1, 2020

December 31, 2020

X

Amount to be
Received by/
Paid from
Authority

Page N-7

2020 (2021) HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

For the Period: Haddon Township Housing Authority
January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget					FY 2019 Adopted		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Budget	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 787,310	\$ -	\$ -	\$ -	\$ 787,310	\$ 753,120	\$ 34,190		4.5%
Total Non-Operating Revenues	3,600	-	-	-	3,600	2,100	1,500		71.4%
Total Anticipated Revenues	790,910	-	-	-	790,910	755,220	35,690		4.7%
APPROPRIATIONS									
Total Administration	264,700	-	-	-	264,700	260,400	4,300		1.7%
Total Cost of Providing Services	499,680	-	-	-	499,680	491,060	8,620		1.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-		#DIV/0!
Total Operating Appropriations	764,380	-	-	-	764,380	751,460	12,920		1.7%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-		#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-		#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-		#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-		#DIV/0!
Total Appropriations and Accumulated Deficit	764,380	-	-	-	764,380	751,460	12,920		1.7%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-		#DIV/0!
Net Total Appropriations	764,380	-	-	-	764,380	751,460	12,920		1.7%
ANTICIPATED SURPLUS (DEFICIT)	\$ 26,530	\$ -	\$ -	\$ -	\$ 26,530	\$ 3,760	\$ 22,770		605.6%

Revenue Schedule

Haddon Township Housing Authority
For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget				FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments					\$ -	\$ -	#DIV/0!
Dwelling Rental	421,810				421,810	417,120	1.1%
Excess Utilities	19,500				19,500	18,000	8.3%
Non-Dwelling Rental					-	-	#DIV/0!
HUD Operating Subsidy	256,000				256,000	253,000	1.2%
New Construction - Acc Section 8					-	-	#DIV/0!
Voucher - Acc Housing Voucher					-	-	#DIV/0!
Total Rental Fees	697,310	-	-	-	697,310	688,120	1.3%
<i>Other Operating Revenues (List)</i>							
Antennas/Sales/S.C./Laundry	40,000				40,000	40,000	0.0%
Capital Fund	50,000				50,000	25,000	100.0%
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Type in (Grant, Other Rev)					-	-	#DIV/0!
Total Other Revenue	90,000	-	-	-	90,000	65,000	38.5%
Total Operating Revenues	787,310	-	-	-	787,310	753,120	4.5%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Type in					-	-	#DIV/0!
Total Other Non-Operating Revenue					-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	3,600				3,600	2,100	71.4%
Penalties					-	-	#DIV/0!
Other					-	-	#DIV/0!
Total Interest	3,600	-	-	-	3,600	2,100	71.4%
Total Non-Operating Revenues	3,600	-	-	-	3,600	2,100	71.4%
TOTAL ANTICIPATED REVENUES	\$ 790,910	\$ -	\$ -	\$ -	\$ 790,910	\$ 755,220	4.7%

Prior Year Adopted Revenue Schedule

Haddon Township Housing Authority

	FY 2019 Adopted Budget				
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	417,120				417,120
Excess Utilities	18,000				18,000
Non-Dwelling Rental					
HUD Operating Subsidy	253,000				253,000
New Construction - Acc Section 8					
Voucher - Acc Housing Voucher					
Total Rental Fees	688,120	-	-	-	688,120
<i>Other Revenue (List)</i>					
Antennas/Sales/S.C./Laundry	40,000				40,000
Capital Fund	25,000				25,000
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Type in (Grant, Other Rev)					
Total Other Revenue	65,000	-	-	-	65,000
Total Operating Revenues	753,120	-	-	-	753,120
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Investments					
Type in					
Type in					
Type in					
Type in					
Type in					
<i>Other Non-Operating Revenues</i>					
<i>Interest on Investments & Deposits</i>					
Interest Earned	2,100				2,100
Penalties					
Other					
Total Interest	2,100	-	-	-	2,100
Total Non-Operating Revenues	2,100	-	-	-	2,100
TOTAL ANTICIPATED REVENUES	\$ 755,220	\$ -	\$ -	\$ -	\$ 755,220

Haddon Township Housing Authority

For the Period January 1, 2020 to December 31, 2020

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 38,219.00	\$ -	\$ -	\$ -	\$ 38,219.00
--------------------------------------	--------------	------	------	------	--------------

Prior Year Adopted Appropriations Schedule

Haddon Township Housing Authority

FY 2019 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Salary & Wages	\$ 138,450				\$ 138,450
Fringe Benefits	46,130				46,130
Legal	10,000				10,000
Staff Training	2,000				2,000
Travel	320				320
Accounting Fees	18,500				18,500
Auditing Fees	14,500				14,500
Miscellaneous Administration*	30,500				30,500
Total Administration	260,400	-	-	-	260,400
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	87,050				87,050
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	15,360				15,360
Fringe Benefits	76,020				76,020
Tenant Services	6,000				6,000
Utilities	183,500				183,500
Maintenance & Operation	65,000				65,000
Protective Services					-
Insurance	34,000				34,000
Payment in Lieu of Taxes (PILOT)	23,630				23,630
Terminal Leave Payments					-
Collection Losses	500				500
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	491,060	-	-	-	491,060
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Total Operating Appropriations	751,460	-	-	-	751,460
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
TOTAL APPROPRIATIONS	751,460	-	-	-	751,460
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	751,460	-	-	-	751,460
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 751,460	\$ -	\$ -	\$ -	\$ 751,460

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 37,573.00 \$ - \$ - \$ - \$ 37,573.00

Debt Service Schedule - Principal

Haddon Township Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2019	Proposed Budget Year 2020	2021	2022	2023	2024	2025	Thereafter	Total Principal Outstanding
Type in Issue Name									\$
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
TOTAL PRINCIPAL									
LESS: HUD SUBSIDY									
NET PRINCIPAL	\$	\$	\$	\$	\$	\$	\$	\$	\$

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			
If no Rating type in Not Applicable			

Haddon Township Housing Authority

X

Fiscal Year Ending in

Net Position Reconciliation

Haddon Township Housing Authority

For the Period

January 1, 2020

to

December 31, 2020

FY 2020 Proposed Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 217,928	\$ -	\$ -	\$ -	\$ 217,928
Less: Invested in Capital Assets, Net of Related Debt (1)	1,910,379				1,910,379
Less: Restricted for Debt Service Reserve (1)					
Less: Other Restricted Net Position (1)					
Total Unrestricted Net Position (1)	(1,692,451)	-	-	-	(1,692,451)
Less: Designated for Non-Operating Improvements & Repairs					
Less: Designated for Rate Stabilization					
Less: Other Designated by Resolution					
Plus: Accrued Unfunded Pension Liability (1)	676,918				676,918
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	1,170,829				1,170,829
Plus: Estimated Income (Loss) on Current Year Operations (2)	3,760				3,760
Plus: Other Adjustments (attach schedule)					
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	159,056	-	-	-	159,056
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR					
(4)	\$ 159,056	\$ -	\$ -	\$ -	\$ 159,056

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)

HADDON
TOWNSHIP

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 (2020-2021) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

HADDON TOWNSHIP

(Name)

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

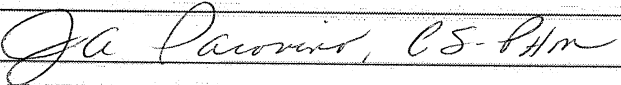
☒ [X]

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the HADDON TOWNSHIP Housing Authority, on the 16TH day of OCTOBER, 2019.

OR

☐ []

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	JOSEPH IACOVINO		
Title:	EXECUTIVE DIRECTOR		
Address:	25 WYNNEWOOD AVENUE WESTMONT, NJ 08108		
Phone Number:	856-854-7400	Fax Number:	856-854-7122
E-mail address	rohrer.towers@verizon.net		

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

HADDON TOWNSHIP Housing Authority

(Name)

FISCAL YEAR: FROM: 1-1-2020 TO: 12-31-2020

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

The Authority's Annual and 5 Year Plan is prepared in consultation with the residents.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated? YES

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared? 5 YEARS

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources) NONE

5. Have the current capital projects been reviewed and approved by HUD? YES

Add additional sheets if necessary.

Proposed Capital Budget

Haddon Township Housing Authority
For the Period January 1, 2020 to December 31, 2020

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees & Costs	\$ 7,000				\$ 7,000	
Refrigerator/ Ranges	31,000				31,000	
Other	45,000				45,000	
Type in Description	-					
Total	83,000				83,000	
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-					
TOTAL PROPOSED CAPITAL BUDGET	\$ 83,000	\$	\$	\$	\$ 83,000	\$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Haddon Township Housing Authority

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2020	2021	2022	2023	2024	2025
<i>Public Housing Management</i>							
Fees & Costs	\$ 35,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	
Refrigerator/ Ranges	73,492	31,000	20,246	17,246	5,000		
Other	347,707	45,000	35,000	94,487	101,487	71,733	
Type in Description							
Total	456,199	83,000	62,246	118,733	113,487	78,733	-
<i>Section 8</i>							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
<i>Housing Voucher</i>							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
<i>Other Programs</i>							
Type in Description							
Type in Description							
Type in Description							
Type in Description							
Total							
TOTAL	\$ 456,199	\$ 83,000	\$ 62,246	\$ 118,733	\$ 113,487	\$ 78,733	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Haddon Township Housing Authority
For the Period January 1, 2020 to December 31, 2020

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees & Costs	\$ 35,000				\$ 35,000	
Refrigerator/ Ranges	73,492				73,492	
Other	347,707				347,707	
Type in Description						
Total	456,199				456,199	
<i>Section 8</i>						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
<i>Housing Voucher</i>						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
<i>Other Programs</i>						
Type in Description						
Type in Description						
Type in Description						
Type in Description						
Total						
TOTAL	\$ 456,199	\$	\$	\$	\$ 456,199	\$
Total 5 Year Plan per CB-4	\$ 456,199					
Balance check						

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.