

Fiscal Year	<u>Start Year</u> 2026	<u>End Year</u> 2026
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***Housing Authority Budget of:  
Haddon Township Housing Authority***

**State Filing Year** 2026

***For the Period: January 1, 2026 to December 31, 2026***

**www.haddontownshiphousingauthority.com**

Housing Authority Web Address



***Division of Local Government Services***

**2026 HOUSING AUTHORITY BUDGET  
CERTIFICATION SECTION**

**2026**

Haddon Township Housing Authority

**HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: 1/15/2026

# **2026 PREPARER'S CERTIFICATION**

Haddon Township Housing Authority

## **HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

It is hereby certified that the Housing Authority Budget, including the Annual Budget and the Capital annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all est revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide rea assurance that all assertions contained herein are accurate and all required schedules are completed and atta

Preparer's Signature:	thomasfurlongcpa@gmail.com
Name:	Thomas Furlong
Title:	CPA
Address:	470 Route 79 Suite D-1 Morganville, NJ 07751
Phone Number:	732-591-2300
Fax Number:	732-591-2525
E-mail Address:	thomasfurlongcpa@gmail.com

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# HOUSING AUTHORITY INTERNET WEBSITE CERTIFICATION

<b>Housing Authority's Web Address:</b>	www.haddontownshiphousingauthority.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any renumeration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Walter Norris

Title of Officer Certifying Compliance:

Executive Director

Signature:

wnorris@haddonhousing.com

# **2026 APPROVAL CERTIFICATION**

Haddon Township Housing Authority

## **HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Haddon Township Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 22, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

<b>Officer's Signature:</b>	wnorris@haddonhousing.com
<b>Name:</b>	Walter Norris
<b>Title:</b>	Executive Director
<b>Address:</b>	25 Wynnewood Avenue Westmont, NJ 08108
<b>Phone Number:</b>	856-854-3700
<b>Fax Number:</b>	856-854-7122
<b>E-mail Address:</b>	wnorris@haddonhousing.com

# 2026 HOUSING AUTHORITY BUDGET RESOLUTION

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

WHEREAS, the Annual Budget for Haddon Township Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented before the governing body of the Haddon Township Housing Authority at its open public meeting of October 22, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$974,400.00, Total Appropriations including any Accumulated Deficit, if any, of \$967,190.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$141,858.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Haddon Township Housing Authority, at an open public meeting held on October 22, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Haddon Township Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026, is hereby approved; an

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Haddon Township Housing Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 17, 2025.

wnorris@haddonhousing.com

(Secretary's Signature)

10/22/2025

(Date)

## Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Lawrence Gasperone	X			
Brian Seltzer	X			
Rosa Tanzi	X			
Douglas Wallace				X
James Coyne	X			
David Murdock	X			
Open				

# **2026 ADOPTION CERTIFICATION**

Haddon Township Housing Authority

## **HOUSING AUTHORITY BUDGET**

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Haddon Township Housing Authority, pursuant to N.J.A.C 5:31-13.1, on December 17, 2025.

<b>Officer's Signature:</b>	wnorris@haddonhousing.com		
<b>Name:</b>	Walter Norris		
<b>Title:</b>	Executive Director		
<b>Address:</b>	25 Wynnewood Avenue Westmont, NJ 08108		
<b>Phone Number:</b>	856-854-3700	<b>Fax:</b>	856-854-7122
<b>E-mail address:</b>	wnorris@haddonhousing.com		

# 2026 ADOPTED BUDGET RESOLUTION

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

WHEREAS, the Annual Budget and Capital Budget/Program for the Haddon Township Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Haddon Township Housing Authority at its open public meeting of December 17, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$974,400.00, Total Appropriations, including any Accumulated Deficit, if any, of \$967,190.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$141,858.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Haddon Township Housing Authority at an open public meeting held on December 17, 2025 that the Annual Budget and Capital Budget/Program of the Haddon Township Housing Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

wnorris@haddonhousing.com

(Secretary's Signature)

12/17/2025

(Date)

## Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Lawrence Gasperone	X			
Brian Seltzer	X			
Rosa Tanzi	X			
Douglas Wallace	X			
James Coyne	X			
David Murdock	X			
Open				

**2026 HOUSING AUTHORITY BUDGET  
NARRATIVE AND INFORMATION SECTION**



# 2026 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

***Answer all questions below using the space provided. Do not attach answers as a separate document.***

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenue and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenues:

Interest Income (+140%) - increase in earnings rates and investable balances caused increase in interest income

Appropriations:

Employee Benefits (+29.30%) Expected increase in health premiums in 2026  
PILOT (-11.30%) - increase in garbage costs created decrease in PILOT

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital/Program

None

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.). If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

N/A

# 2026 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

*Answer all questions below using the space provided. Do not attach answers as a separate document.*

4. Identify any sources of funds transferred to the County/Municipality as PILOT payments, or a shared service and explain the reason for the transfer. Housing Authorities cannot transfer Unrestricted Net Position.

N/A

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

PHA is budgeting a surplus to try and offset its GASB 68/75 liabilities

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75 and similar types of deficits in the audit report.)**

# HOUSING AUTHORITY CONTACT INFORMATION

## 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	<b>Haddon Township Housing Authority</b>		
<i>Federal ID Number:</i>	<b>87-3181025</b>		
<i>Address:</i>	25 Wynnewood Avenue		
<i>City, State, Zip:</i>	Westmont	NJ	08108
<i>Phone: (ext.)</i>	856-854-3700	<i>Fax:</i>	856-854-7122

<b>Preparer's Name:</b>	Thomas Furlong		
<i>Preparer's Address:</i>	470 Route 79, Suite D-1		
<i>City, State, Zip:</i>	Morganville	NJ	07751
<i>Phone: (ext.)</i>	732-591-2300	<i>Fax:</i>	732-591-2525
<i>E-mail:</i>	<a href="mailto:thomasfurlongcpa@gmail.com">thomasfurlongcpa@gmail.com</a>		

<b>Chief Executive Officer*</b>	Walter Norris		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-854-3700	<i>Fax:</i>	856-854-7122
<i>E-mail:</i>	<a href="mailto:wnorris@haddonhousing.com">wnorris@haddonhousing.com</a>		

<b>Chief Financial Officer*</b>	Patricia Coyne		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	856-854-3700	<i>Fax:</i>	856-854-7122
<i>E-mail:</i>	<a href="mailto:patsy@haddonhousing.com">patsy@haddonhousing.com</a>		

<b>Name of Auditor:</b>	Francis J McConnell		
<i>Name of Firm:</i>	Francis J McConnell CPA		
<i>Address:</i>	6225 Rising Sun Avenue		
<i>City, State, Zip:</i>	Philadelphia	PA	19111
<i>Phone: (ext.)</i>	215-742-3428	<i>Fax:</i>	
<i>E-mail:</i>	<a href="mailto:fjmcconnell@outlook.com">fjmcconnell@outlook.com</a>		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Haddon Township Housing Authority

### FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

3. Provide the number of regular voting members of the governing body:

*(5 or 7 per State statute)*

4. Provide the number of alternate voting members of the governing body:

*(Maximum is 2)*

5. Does the Authority have any amounts receivable from current or former

commissioners, officers, key employees, or the highest compensated employee?

*If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*

6. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee

(or family member thereof) was an officer or direct or indirect owner?

*If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*

7. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract\*?

*\*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

*If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*

8. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

**9.** Did the Authority pay for meals or catering during the current fiscal year?

Yes

*If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

**10.** Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

*If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**11.** Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

<input type="checkbox"/> No

*If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.*

**12.** Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

*If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).*

**13.** Did the Authority make any payments to current or former commissioners or employees for severance or termination? If "yes", provide explanation, including amount paid.

No

**14.** Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

*If "yes", provide explanation including amount paid.*

**15.** Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

*If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

**16.** Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?  **No**

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**17.** Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations?  **No**

*If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.*

**18.** Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?  **No**

*If "yes", attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.*

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

*Use the space below to provide clarification for any Questionnaire responses.*

8. It is reviewed and approved by the Board of Commissioners

9. PHA paid for the Authority's year end networking meeting. Cost of dinner was \$636. The bill has been uploaded

# **AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Haddon Township Housing Authority

**FISCAL YEAR: January 01, 2026 to December 31, 2026**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key Employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest Compensated Employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable Compensation** (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

**Haddon Township Housing Authority**

**For the Period: January 01, 2026 to December 31, 2026**

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Highest Compensated Key Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Lawrence Gasperone	Chairperson	2	X	X						\$	-
2 Brian Seltzer	Vice Chairperson	2	X	X						\$	-
3 Rosa Tanzi	Commissioner	2	X							\$	-
4 Douglas Wallace	Commissioner	2	X							\$	-
5 James Coyne	Commissioner	2	X							\$	-
6 David Murdock	Commissioner	2	X							\$	-
7 Open	Commissioner									\$	-
8 Walter Norris	Executive Director	10	X	X	\$	40,453.00			\$ 4,300.00	\$	44,753.00
9 Patsy Coyne	Manager	35		X	\$	77,951.00		\$ 2,500.00	\$ 17,300.00	\$	97,751.00
10										\$	-
11										\$	-
12										\$	-
13										\$	-
14										\$	-
15										\$	-
16										\$	-
17										\$	-
18										\$	-
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25										\$	-
26										\$	-
27										\$	-
28										\$	-
29										\$	-
30										\$	-
31										\$	-
32										\$	-
33										\$	-
34										\$	-
35										\$	-
Total:					\$ 118,404.00	\$ -	\$ 2,500.00	\$ 21,600.00	\$ 142,504.00		



## Schedule of Health Benefits - Detailed Cost Analysis

Haddon Township Housing Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost		# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Estimate per Employee	Total Cost Estimate	Proposed Budget	Proposed Budget	Current Year	Year				
<b>Active Employees - Health Benefits - Annual Cost</b>											
Single Coverage	1	24,750.00	24,750.00	-	1	18,136.00	18,136.00	6,614.00	-	36.5%	
Parent & Child				-					-	-	
Employee & Spouse (or Partner)	2	49,500.00	99,000.00	-	2	36,272.00	72,544.00	26,456.00	-	36.5%	
Family				-					-	-	
Employee Cost Sharing Contribution (enter as negative - )			(15,200.00)				(12,376.00)	(2,824.00)	-	22.8%	
Subtotal	3		108,550.00	3			78,304.00	30,246.00	-	38.6%	
<b>Commissioners - Health Benefits - Annual Cost</b>											
Single Coverage				-				-	-	-	
Parent & Child				-				-	-	-	
Employee & Spouse (or Partner)				-				-	-	-	
Family				-				-	-	-	
Employee Cost Sharing Contribution (enter as negative - )								-	-	-	
Subtotal			-					-	-	-	
<b>Retirees - Health Benefits - Annual Cost</b>											
Single Coverage				-				-	-	-	
Parent & Child				-				-	-	-	
Employee & Spouse (or Partner)				-				-	-	-	
Family				-				-	-	-	
Employee Cost Sharing Contribution (enter as negative - )								-	-	-	
Subtotal			-					-	-	-	
<b>GRAND TOTAL</b>	<b>3</b>		<b>108,550.00</b>	<b>3</b>			<b>78,304.00</b>	<b>30,246.00</b>		<b>38.6%</b>	

Is medical coverage provided by the SHBP (Yes or No)?

Yes
Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

**Haddon Township Housing Authority  
ACCUMULATED ABSENCE LIABILITY**

**If no accumulated absences, check this box:**

**Haddon Township Housing Authority  
ACCUMULATED ABSENCE LIABILITY**

**Haddon Township Housing Authority  
ACCUMULATED ABSENCE LIABILITY**

**Haddon Township Housing Authority  
ACCUMULATED ABSENCE LIABILITY**

**N-6 (TOTAL) Accumulated Absence Liability**

## Schedule of Shared Service Agreements

## **Haddon Township Housing Authority**

For the Period: January 01, 2026 to December 31, 2026

*If no shared services, check this box:*

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

**2026 HOUSING AUTHORITY BUDGET  
FINANCIAL SCHEDULES SECTION**

## SUMMARY

**Haddon Township Housing Authority**  
For the Period: January 01, 2026 to December 31, 2026

	<b>FY 2026 Proposed Budget</b>					<b>FY 2025 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations			
					Total All Operations			
<b>REVENUES</b>								
Total Operating Revenues	\$ 950,400	\$ -	\$ -	\$ -	\$ 950,400	\$ 937,250	\$ 13,150	1.4%
Total Non-Operating Revenues	24,000	-	-	-	24,000	10,000	14,000	140.0%
Total Anticipated Revenues	<u>974,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>974,400</u>	<u>947,250</u>	<u>27,150</u>	<u>2.9%</u>
<b>APPROPRIATIONS</b>								
Total Administration	348,090	-	-	-	348,090	333,180	14,910	4.5%
Total Cost of Providing Services	619,100	-	-	-	619,100	569,530	49,570	8.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	<u>967,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>967,190</u>	<u>902,710</u>	<u>64,480</u>	<u>7.1%</u>
Total Interest Payments on Debt	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>967,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>967,190</u>	<u>902,710</u>	<u>64,480</u>	<u>7.1%</u>
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>967,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>967,190</u>	<u>902,710</u>	<u>64,480</u>	<u>7.1%</u>
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	<b><u>\$ 7,210</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 7,210</u></b>	<b><u>\$ 44,540</u></b>	<b><u>\$ (37,330)</u></b>	<b><u>-83.8%</u></b>

## Revenue Schedule

## **Haddon Township Housing Authority**

For the Period: January 01, 2026 to December 31, 2026

## Prior Year Adopted Revenue Schedule

## **Haddon Township Housing Authority**

<b>FY 2025 Adopted Budget</b>				
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Total All Operations</b>
<b>OPERATING REVENUES</b>				
<i>Rental Fees</i>				
Homebuyers' Monthly Payments				\$ -
Dwelling Rental				547,800
Excess Utilities				19,000
Non-Dwelling Rental				-
HUD Operating Subsidy				273,450
New Construction - Acc Section 8				-
Voucher - Acc Housing Voucher				-
Total Rental Fees	840,250	-	-	840,250
<i>Other Revenue (List)</i>				
Antennas/Tenant Sales/ Laundry	42,000			42,000
Capital Fund	55,000			55,000
Total Other Revenue	97,000	-	-	97,000
Total Operating Revenues	937,250	-	-	937,250
<b>NON-OPERATING REVENUES</b>				
<i>Other Non-Operating Revenues (List)</i>				
Interest on Investments & Deposits				-
Interest Earned	10,000			10,000
Penalties				-
Other				-
Total Interest	10,000	-	-	10,000
Total Non-Operating Revenues	10,000	-	-	10,000
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 947,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 947,250</b>

## Appropriations Schedule

**Haddon Township Housing Authority**  
For the Period: January 01, 2026 to December 31, 2026

	<b>FY 2026 Proposed Budget</b>				<b>FY 2025 Adopted Budget</b>	<b>\$ Increase (Decrease)</b>	<b>% Increase (Decrease)</b>
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Proposed vs. Adopted	% Increase (Decrease)
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration</i>							
Salary & Wages	205,150				\$ 205,150	\$ 197,910	\$ 7,240 3.7%
Fringe Benefits	53,800				53,800	50,170	3,630 7.2%
Legal	9,600				9,600	10,000	(400) -4.0%
Staff Training	2,040				2,040	2,000	40 2.0%
Travel	300				300	300	- 0.0%
Accounting Fees	25,200				25,200	24,000	1,200 5.0%
Auditing Fees	7,000				7,000	7,000	- 0.0%
Miscellaneous Administration*	45,000				45,000	41,800	3,200 7.7%
Total Administration	348,090	-	-	-	348,090	333,180	14,910 4.5%
<i>Cost of Providing Services</i>							
Salary & Wages - Tenant Services					-	-	#DIV/0!
Salary & Wages - Maintenance & Operation	86,100				86,100	84,000	2,100 2.5%
Salary & Wages - Protective Services					-	-	#DIV/0!
Salary & Wages - Utility Labor	15,180				15,180	14,830	350 2.4%
Fringe Benefits	118,200				118,200	91,380	26,820 29.3%
Tenant Services	5,100				5,100	5,000	100 2.0%
Utilities	202,820				202,820	192,910	9,910 5.1%
Maintenance & Operation	110,000				110,000	101,000	9,000 8.9%
Protective Services					-	-	#DIV/0!
Insurance	60,000				60,000	56,000	4,000 7.1%
Payment in Lieu of Taxes (PILOT)	21,200				21,200	23,910	(2,710) -11.3%
Terminal Leave Payments					-	-	#DIV/0!
Collection Losses	500				500	500	- 0.0%
Other General Expense					-	-	#DIV/0!
Rents					-	-	#DIV/0!
Extraordinary Maintenance					-	-	#DIV/0!
Replacement of Non-Expendable Equipment					-	-	#DIV/0!
Property Betterment/Additions					-	-	#DIV/0!
Miscellaneous COPS*					-	-	#DIV/0!
Total Cost of Providing Services	619,100	-	-	-	619,100	569,530	49,570 8.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	967,190	-	-	-	967,190	902,710	64,480 7.1%
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	#DIV/0!
Municipality/County Appropriation					-	-	#DIV/0!
Other Reserves					-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<b>967,190</b>	-	-	-	<b>967,190</b>	<b>902,710</b>	<b>64,480 7.1%</b>
<b>ACCUMULATED DEFICIT</b>					-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>967,190</b>	-	-	-	<b>967,190</b>	<b>902,710</b>	<b>64,480 7.1%</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-	-	
Municipality/County Appropriation	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 967,190</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 967,190</b>	<b>\$ 902,710</b>	<b>\$ 64,480 7.1%</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 48,359.50      \$ -      \$ -      \$ -      \$ 48,359.50

# HOUSING AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

**Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"**

# **HOUSING AUTHORITY PROPOSED APPROPRIATIONS**

## **APPROPRIATION DETAIL PAGE**

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

**Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"**

# **HOUSING AUTHORITY PROPOSED APPROPRIATIONS**

## **APPROPRIATION DETAIL PAGE**

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

*Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"*

## Prior Year Adopted Appropriations Schedule

### Haddon Township Housing Authority

<i>FY 2026 Adopted Budget</i>					
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 197,910				\$ 197,910
Fringe Benefits	50,170				50,170
Legal	10,000				10,000
Staff Training	2,000				2,000
Travel	300				300
Accounting Fees	24,000				24,000
Auditing Fees	7,000				7,000
Miscellaneous Administration*	41,800				41,800
Total Administration	333,180				333,180
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services					-
Salary & Wages - Maintenance & Operation	84,000				84,000
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	14,830				14,830
Fringe Benefits	91,380				91,380
Tenant Services	5,000				5,000
Utilities	192,910				192,910
Maintenance & Operation	101,000				101,000
Protective Services					-
Insurance	56,000				56,000
Payment in Lieu of Taxes (PILOT)	23,910				23,910
Terminal Leave Payments					-
Collection Losses	500				500
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	569,530				569,530
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Total Operating Appropriations	902,710				902,710
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-
Operations & Maintenance Reserve					-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	<b>902,710</b>				<b>902,710</b>
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<b>902,710</b>				<b>902,710</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>					-
Municipality/County Appropriation	-	-	-	-	-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ 902,710</b>	<b>\$</b>	<b>- \$</b>	<b>- \$</b>	<b>- \$ 902,710</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations      \$ 45,135.50      \$ - \$ - \$ - \$ 45,135.50

# HOUSING AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

*Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"*

# **HOUSING AUTHORITY PROPOSED APPROPRIATIONS**

## **APPROPRIATION DETAIL PAGE**

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

*Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"*

# HOUSING AUTHORITY PROPOSED APPROPRIATIONS

## APPROPRIATION DETAIL PAGE

## Haddon Township Housing Authority

**For the Period: January 01, 2026 to December 31, 2026**

*Use the space below to provide further detail of any Appropriations listed on "F-5 Prior Year Appropriations (Adopted)"*

## Debt Service Schedule - Principal

Haddon Township Housing Authority

If authority has no debt check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
									\$ -
<b>TOTAL PRINCIPAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LESS: HUD SUBSIDY</b>									
<b>NET PRINCIPAL</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard &amp; Poors</i>
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

If no rating, type "Not Applicable".

## Debt Service Schedule - Interest

## **Haddon Township Housing Authority**

If authority has no debt check this box:

## Net Position Reconciliation

## **Haddon Township Housing Authority**

For the Period: January 01, 2026 to December 31, 2026

<b>FY 2026 Proposed Budget</b>					
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>
<b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>	\$ 1,092,524.00	\$ 1,755,770	-	-	\$ 1,092,524
Less: Invested in Capital Assets, Net of Related Debt (1)					1,755,770
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)		(663,246)			(663,246)
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)		418,305			418,305
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		936,951			936,951
Plus: Estimated Income (Loss) on Current Year Operations (2)		44,540			44,540
Plus: Other Adjustments (attach schedule)					-
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	<b>736,550</b>				<b>736,550</b>
Unrestricted Net Position Utilized to Balance Proposed Budget	-				-
Unrestricted Net Position Utilized in Proposed Capital Budget	-				-
Appropriation to Municipality/County (3)	-				-
Total Unrestricted Net Position Utilized in Proposed Budget	-				-
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b>	<b>\$ 736,550</b>				<b>\$ 736,550</b>

*(1) Total of all operations for this line item must agree to audited financial statements.*

(2) *Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.*

*(3) Amount may not exceed 5% of total operating appropriations. See calculation below.*

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**2026**

**Haddon Township Housing Authority**

(Housing Authority Name)

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**2026 HOUSING AUTHORITY  
CAPITAL BUDGET / PROGRAM**

# 2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

## **Haddon Township Housing Authority**

(Housing Authority Name)

**Fiscal Year: January 01, 2026 to December 31, 2026**

*Place an "X" in the box for the applicable statement below:*

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of the governing body of the Haddon Township Housing Authority, on October 22, 2025.

It is hereby certified that the governing body of the Haddon Township Housing Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Haddon Township Housing Authority for the following reason(s):

<b>Officer's Signature:</b>	wnorris@haddonhousing.com
<b>Name:</b>	Walter Norris
<b>Title:</b>	Executive Director
<b>Address:</b>	25 Wynnewood Avenue Westmont, NJ 08108
<b>Phone Number:</b>	856-854-3700
<b>Fax Number:</b>	856-854-7122
<b>E-mail Address:</b>	wnorris@haddonhousing.com

# 2026 CAPITAL BUDGET/PROGRAM MESSAGE

Haddon Township Housing Authority

**Fiscal Year: January 01, 2026 to December 31, 2026**

***Answer all questions below using the space provided.***

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend fund. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for the purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these projects?  Yes

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?  Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (vehicles, equipment) needs assessment been prepared?  Yes

4. If amounts are on Page CB-3 in the column "Debt Authorizations", indicate the primary source of funding the debt service for the Debt Authorizations (example - HUD).

5. Have the current capital projects been reviewed and approved by HUD?  Yes

*Provide additional documentation as necessary.*

# Proposed Capital Budget

**Haddon Township Housing Authority**  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
<i>Public Housing Management</i>					
Fees and Costs	\$ 10,000				\$ 10,000
Site Work	5,000				5,000
Dwelling Structures	60,000				60,000
Elevator	66,858				66,858
Total	<u>141,858</u>	-	-	-	<u>141,858</u>
<i>Section 8</i>					
		-			
		-			
		-			
		-			
Total	<u>-</u>	-	-	-	<u>-</u>
<i>Housing Voucher</i>					
		-			
		-			
		-			
		-			
Total	<u>-</u>	-	-	-	<u>-</u>
<i>Other Programs</i>					
		-			
		-			
		-			
		-			
Total	<u>-</u>	-	-	-	<u>-</u>
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b><u>\$ 141,858</u></b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 141,858</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

**Haddon Township Housing Authority**  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>					
		<b>Current Budget</b>					
		Year 2026	2027	2028	2029	2030	2031
<i>Public Housing Management</i>							
Fees and Costs	\$ 50,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
Site Work	25,000	5,000	5,000	5,000	5,000	5,000	
Dwelling Structures	567,432	60,000	126,858	126,858	126,858	126,858	
Elevator	66,858	66,858	-	-	-	-	
Total	709,290	141,858	141,858	141,858	141,858	141,858	-
<i>Section 8</i>							
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
Total	-	-	-	-	-	-	-
<i>Housing Voucher</i>							
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
Total	-	-	-	-	-	-	-
<i>Other Programs</i>							
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
		-	-	-	-	-	
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 709,290</b>	<b>\$ 141,858</b>	<b>\$ 141,858</b>	<b>\$ 141,858</b>	<b>\$ 141,858</b>	<b>\$ 141,858</b>	<b>\$ -</b>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

**Haddon Township Housing Authority**  
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Fees and Costs	\$ 50,000				\$ 50,000	
Site Work	25,000				25,000	
Dwelling Structures	567,432				567,432	
Elevator	66,858				66,858	
Total	<u>709,290</u>				<u>709,290</u>	
<i>Section 8</i>						
		-				
		-				
		-				
		-				
Total	<u>-</u>					
<i>Housing Voucher</i>						
		-				
		-				
		-				
		-				
Total	<u>-</u>					
<i>Other Programs</i>						
		-				
		-				
		-				
		-				
Total	<u>-</u>					
<b>TOTAL</b>	<b>\$ 709,290</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 709,290</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 709,290</u>					
Balance check		-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Haddon Township Housing Authority Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

October 16, 2024

Date

wnorris@haddonhousing.com

Clerk/Secretary to the Governing Body

**Appendix to Budget Document**